

VISA FREE TRAVEL

143 countries incl. the EU Schengen Area, China, Russia and the UK

CAPITAL CITY Saint George's

LANGUAGES
English, French Patois

TOTAL AREA 348.5 km<sup>2</sup>

TIME ZONE UTC-4

**CURRENCY** 

Eastern Caribbean Dollars (XCD), pegged to USD

POPULATION 107,320

**DUAL CITIZENSHIP** 

Permitted





### **GRENADA**

Known as the 'Spice Island' of the Caribbean, Grenada is a small island in the Caribbean enjoying a steady economic growth and political stability. The country has virtually no crime and offers a high standard of living to all its' citizens.

Grenada gained independence from the British in 1974 and is a full member of the Commonwealth of Nations, the Caribbean Community and Common Market (CARICOM), as well as the World Trade Organisation (WTO).

Grenada Citizenship offers visa-free travel to over 100 countries, including the European Schengen Area to both the applicant as well as family members.

## **LEGAL BASIS**

The Grenada Citizenship by Investment Programme commenced in August 2013 by virtue of Act No.15, 2013 also known as the Grenada Citizenship by Investment Act.

To preserve the prestige, value and integrity of the Grenada Citizenship by Investment Programme, strict but straightforward legal protocols were put into place.



#### **BENEFITS**



Fast process; < 3 months



Unrestricted right to live, travel and study in the CARICOM



Access to the United States' E-2 Visa Programme



Visa free access to 143 countries incl. EU countries, Russia, Caribbean and Commonwealth Nations & China



No residency requirement in Grenada before, during or after application



Children & parents included Citizenship is passed down



### **ELIGIBILITY**

Eligible dependents include the spouse and children under the age of 30 years, as well as dependent parents above the age of 55.

#### **INVESTMENT OPTIONS**

The Grenada Citizenship by Investment Programme provides investors with two main options; either a contribution to the Grenada National Transformation Fund (NTF) or an investment in an approved real estate project.

The NTF is a means of transforming Grenada's economic architecture and it finances projects in various sectors including agriculture and alternative energy. The National Transformation Fund option consists of a non-refundable contribution of \$150,000 for a family of four.

The second route to Grenada Citizenship is an investment in Government-approved projects, which includes real estate developments such as villas and resorts. In this regard, an applicant is required to make an investment of \$350,000 and may select one of the available projects.

#### **FURTHER QUALIFICATIONS**

The applicant must be at least eighteen years of age and have a clean criminal record. He/She must be of good moral character and be able to verify source of funds.



#### MINIMUM ELIGIBILITY REQUIREMENTS



Main applicant in good standing



Be able to verify source of funds



or





Donation to the National Transformation Fund : \$150,000 Real Estate Investment: \$350,000

# GRENADA CITIZENSHIP APPLICATION PROCESS

